

Developments in Macroeconomics

Mock test paper: To give an idea of the structure and coverage of the paper

Answer two questions in two hours

Question 1

“The new consensus macroeconomics removes the need for further debate” Discuss

Question 2

“A better informed government cannot affect the level of equilibrium output, but can reduce the variance.” Discuss.

Question 3

Compare, contrast and assess the New Keynesian and Post Keynesian theoretical perspectives.

Question 3

“Inflation is not a monetary phenomenon”. Discuss.

Question 4

“All unemployment is voluntary”. Discuss

Question 5

“Endogenous growth models contribute little to our understanding of economic growth” Discuss

Question 6

Critically evaluate the Solow neoclassical growth model and assess whether alternative growth models can overcome its deficiencies.

Question 7

“Foreign direct investment is only likely to be of benefit only to the ‘home’ country”. Discuss

Question 8

“Deindustrialisation is a bad thing” Discuss

